

SEPTEMBER 30TH INVESTMENT RESULTS

In recent quarters TCI portfolios have been considerably less volatile than the benchmarks we follow, namely the Wall Street Index and the Morningstar Composite of Moderate Risk Asset Allocation Funds. Typically our portfolios have outperformed in bad quarters and trailed the market in strong quarters. This is the predictable result of a highly diversified, defensively positioned portfolio focused on wealth preservation.

This trend continued in the third quarter as shown on the following table:

	Quarter	Year-to-Date	Last 1 Yr	Last 3 Yrs	Last 5 Yrs
Balanced Portfolio Comparisons	7.14%	5.532%	7.48%	-0.66%	4.14%
Wall Street Index	8.01%	4.97%	8.26%	-2.09%	2.82%
Moderate Risk Asset Alloc. Funds	8.45%	5.08%	9.12%	-2.64%	2.29%

TCI portfolios were helped by the performance of international stocks which in turn benefited from the 10% decline in the traded weighted value of the dollar. One reason for the dollar's decline is that the U.S. is behind many other nations in dealing with budget deficits resulting from the "Great Recession".

OUTLOOK

In the short run, the decline in the dollar benefits the U.S. economy by making U.S. companies more competitive. Coupled with the potential for more quantitative easing (QE) from the Federal Reserve, this combination has boosted investors' spirits. QE means the Federal Reserve tries to boost the economy by purchasing huge quantities of Treasury securities (as much as \$1 trillion) thereby flooding the banking system with cash. The objective is for banks to lend and companies to borrow, hire and invest. Thus far QE has not had the desired result but has been a boost to the bond and stock markets.

We continue to believe that PIMCo's "New Normal" is the most reasonable 3 to 5 year outlook for the global economy. In this world the so-called developed economies (primarily the U.S., Europe and Japan) battle the headwinds of more government, deleveraging consumers, de-globalization and slower growth.

As we discussed last quarter and in our blog, valuation is favorable for the stocks of high-quality and emerging market

companies. Our portfolios emphasize these investments. Although higher interest rates do not seem to be a problem in today's deflationary world, bonds have very limited upside and substantial downside if circumstances change. We therefore are slowly reducing our bond position and seeking other ways to reduce the risk of potentially higher interest rates.

PORTFOLIO CHANGES SINCE LAST QUARTER

We are excited to announce the addition of the Altegris Managed Futures Strategy Fund to our portfolios in late-September and early-October. The fund uses a manager-of-managers approach and has chosen five advisors with a strong record investing in futures. Futures are among the most liquid investments in the world and provide access to all major asset classes on either a long or short basis. Historically these managers' portfolios have shown lower volatility than equities with no correlation to the returns of equities---even at times of severe market stress (like 2008). The fund uses no leverage. We believe Altegris represents a major improvement over the Rydex Managed Future Fund it replaces.

CONCLUSION

Our investment objective is to earn 4 to 5% more than the rate of inflation over the long-term. To succeed, you must have a clear idea of your tolerance for risk, exercise discipline and stick to your plan. Please contact your relationship manager should you have any questions or concern. Thank you for choosing TCI!

WELCOME ABOARD CAROL!

We are pleased to announce the addition of Carol Schiller to our team at Trust Company of Illinois. Carol has worked in the wealth management industry for many years and will fill the role of trust associate for Joel Riley and Brandy Harrington.

Carol graduated from Loyola University of Chicago with a degree in business administration and a concentration in finance. She has over 18 years experience in the financial services industry. Her career began at CIGNA Financial Services where she assisted in financial planning. She then worked in the Investment Management Division of Brown Brothers Harriman & Co. Prior to joining TCI, she held the role of paraplanner at Wenger Financial Group and was responsible for creating financial plans and managing the daily operations of the financial planning practice.

Here at TCI, Carol's focus is making sure you experience outstanding client service and we are confident that you will enjoy working with her as much as we do.

Questions? Comments? Call us at 630.545.2200.

RETURNS THROUGH SEPTEMBER 30, 2010

SYMBOL	NAME	3-MONTHS	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
STABLE INVESTMENT SECTOR							
Taxable Bonds							
PTRRX	PIMCo Total Return Fund	3.8%	9.8%	10.9%	10.9%	8.4%	7.9%
PRRIX	PIMCo Real Return	3.5%	8.9%	11.3%	8.4%	6.3%	8.1%
PTSHX	PIMCo Short Term Fund	1.0%	1.9%	2.7%	3.6%	3.9%	3.7%
Tax Free Bonds							
VWIUX	Vanguard Admiral Intermediate Tax Exempt	3.3%	6.0%	5.1%	5.9%	4.9%	---
Money Market Investments							
FPOXX	Financial Square Prime Obligations	0.0%	0.1%	0.1%	1.4%	2.9%	2.6%
OPPORTUNISTIC INVESTMENT SECTOR							
Long/Short Stock Funds							
COAGX	Caldwell Orkin Market Opportunity	-0.8%	-2.3%	-6.7%	-0.7%	4.7%	3.0%
HSGFX	Hussman Strategic Growth	-0.7%	4.5%	3.1%	-0.3%	1.2%	7.8%
Alternative Funds							
ASFIX	Absolute Strategies I	2.5%	3.1%	4.9%	2.0%	---	---
PAUIX	PIMCo All Asset All Authority Fund	4.7%	11.8%	13.1%	8.4%	7.2%	---
Commodity/Managed Future Funds							
MFTIX	Altegris Managed Futures Strategy I	---	---	---	---	---	---
RYMFX	Rydex Managed Futures Strategy	-3.6%	-8.8%	-10.5%	0.3%	---	---
EQUITY INVESTMENT SECTOR							
US Stocks							
FINSX	Fidelity Advisor New Insights	12.1%	6.5%	14.3%	-4.2%	3.7%	---
MSSGX	Morgan Stanley Instl Small Company	14.9%	7.5%	11.6%	-4.3%	2.2%	1.0%
VDIGX	Vanguard Dividend Growth	10.8%	3.1%	10.8%	-2.8%	4.1%	1.1%
VPMAX	Vanguard Primecap Admiral	13.4%	1.6%	10.5%	-2.9%	3.9%	---
International Stocks							
ACINX	Columbia Acorn International	18.3%	13.0%	17.9%	-3.3%	8.8%	6.9%
GMCEX	GMO Emerging Countries III	20.7%	11.2%	18.5%	-4.9%	10.3%	15.4%
MSIQX	Morgan Stanley Instl International	12.8%	-0.8%	1.3%	-7.2%	1.9%	5.5%
TFEQX	Templeton Instl Foreign	15.2%	1.3%	2.7%	-7.4%	4.4%	5.8%
REAL ESTATE							
GRSIX	Cohen & Steers Instl Global Realty	18.2%	10.8%	15.6%	-7.8%	---	---
ASSET ALLOCATION PORTFOLIOS							
	Capital Preservation	4.2%	4.4%	4.7%	---	---	---
	Conservative	5.9%	5.2%	6.9%	1.5%	3.8%	4.6%
	Balanced	7.1%	5.3%	7.5%	0.7%	4.1%	5.8%
	Growth	8.0%	5.5%	7.6%	-2.9%	2.2%	3.5%
INDICES FOR COMPARISON							
	Wall Street Index	8.0%	5.0%	8.3%	-2.1%	2.8%	2.5%
	S&P 500 Large Cap Stocks	11.3%	3.9%	10.2%	-7.2%	0.6%	-0.4%
	Russell 2000 Small Cap Stocks	11.3%	9.1%	13.3%	-4.3%	1.6%	4.0%
	MSCI EAFE International Stocks	16.5%	1.1%	3.3%	-9.5%	2.0%	2.6%
	BarCap US Aggregate Bonds	2.5%	8.0%	8.2%	7.4%	6.2%	6.4%